



SewHope

Health • Opportunity • Education

MAKE A QUALIFIED CHARITABLE DONATION TODAY

If you are age 70½ or older, you can make gifts from your Individual Retirement Account (IRA) directly to Abide Ministries or its branches without paying income tax on the withdrawal.

Benefits of a QCD

- Reduce taxable income, ***even if you do not itemize deductions.***
- Your gift isn't subject to the deduction limits on charitable gifts (30% –60% of Adjusted Gross Income [AGI]).
- You may also:
 - Designate to a specific program or where the funds are most needed.
 - Satisfy your required minimum distribution (RMD) for the year.
 - Rollover up to \$100,000, per person, annually.
- Requirements:
 - You must be age 70½ or older at the time of the gift.
 - Request your IRA plan custodian to make a "Qualified Charitable Distribution" (QCD) or direct transfer of funds to SewHope. This ensures the gift will be tax-free.
 - Please inform the custodian and SewHope if you wish to designate the funds to a program area (education, cervical cancer, community development).
 - Please ask your IRA custodian to include your name and address on the check. Please notify us of the gift just in case your custodian does not include this information.
 - Mail the funds to:
SewHope
PO Box 12552
Toledo, OH 43606
 - The SECURE Act now allows you to make contributions to your IRA after 70½, if you exercise this option it will impact how your QCD reduces your taxable income. We suggest you discuss this option with your financial advisor so that you can be fully informed.
- Other options:
 - Funds held in 401(k), 403(b), or tax-deferred annuity plans are not eligible. However, they may be rolled over into a standard IRA, then used to make tax-free gifts to our ministry.
 - Gifts from a SEP-IRA and SIMPLE IRA may qualify but should be discussed with your professional tax advisor.
- We will acknowledge your gift within 2-3 weeks.

If you have questions about giving an IRA Charitable Rollover, please contact our treasurer, Gloria Buganski, at globuganski@gmail.com. We would also be happy to provide confidential personal assistance upon request.

The information here and on the website is not intended as legal or tax advice. For such advice, please consult an independent attorney or tax advisor.